

St. Edith Finance Council

Meeting Minutes

November 19, 2024

Attendees: Fr. Jim McNulty, Tom O'Meara, Matt Taggart, Greg Laskowsky, Tom Debolski, John Brady, Judy O'Meara

Absent: Maureen Szczypka

1. The meeting began at 7:08 P.M. with a prayer by Tom Debolski.
2. It was moved by Greg Laskowsky and seconded by Tom Debolski to approve October 29, 2024 Meeting Minutes.
3. Financial Statement Review YTD October 31, 2024.
Tom O'Meara reported that the school consolidated profit was \$174,719 (net of favorable timing differences of \$37,695). The church loss was \$66,029 (net of favorable timing differences of \$15,810).
4. Capital Projects—Current and Proposed.
 - (a) Greg Laskowsky presented a quote from Jac Led Lighting, Inc. for the additional parking lot lighting that was discussed at the October 29th meeting. The final cost for this part of the project will be \$2,320. This price reflects a \$2,000 discount from DTE. John Brady motioned to approve the payment for the additional lighting; Greg Laskowsky seconded the motion. The members of the PFC unanimously agreed to proceed with the project.
 - (b) The rectory and the rectory garage as well as a section by the gym need new roofs. After some discussion, the members of the PFC proposed completing both projects at the same time in anticipation of obtaining a lower price. Greg Laskowsky will contact Bob Calleja who will request new quotes for the project from Holbrook's Roofing, Inc.
5. Discuss "Meet Your Match" Campaign – Update.
Matt Taggart will present the "Meet Your Match" campaign at all the 11/23-11/24 Masses. The "Matching" will take place during the month of December.
6. Discuss Other Church Offering Ideas.
 - (a) Tom Debolski reported that stores such as Kroger's and Busch's have plans that donate certain percentages of customers' bills to organizations such as churches and schools. The websites of stores need to be consulted if one is interested in donating in this manner.
 - (b) Required Minimum Distributions (RMDs) are a good way to donate to the church. Fr. Jim reiterated that parishioners who choose to donate in this manner should consult their financial adviser regarding the process, not the parish office staff.
7. General Discussion.
Tom O'Meara reported that 469 parishioners made pledges to the CSA totaling \$144,122. Currently, forty pledges are outstanding.

8. Fr. Jim's Comments.

- (a) Fr. Jim reported that CYO has contributed \$10,000 to St. Edith's.
- (b) Fr. Jim has appointed Matt Taggart as vice chairman of the Finance Council.
- (c) Tom O'Meara will update the St. Edith's Parish Finance Council Overview Document. Tom will present the updated version at the next Finance Council meeting.
- (d) Fr. Jim reported that he and the school principal, Mrs. Scaramucci, met regarding the requirements for in-parish tuition. It was discovered that the parents of some students are not currently members of a Catholic parish. Going forward, parents will need to provide the following information:
 - My family is a member of _____ Parish.
 - I am not a member of a Catholic Parish.

To receive in-parish tuition rates, you must be a registered member of a Catholic parish. This reduced tuition assumes that you are attending Mass regularly and are supporting the parish financially as you are able and/or through volunteer activities.

9. Closing Prayer.

The meeting ended at 8:18 P.M. with prayer.

The next meeting will take place at 7:00 P.M on Tuesday, December 17, 2024.

Respectfully submitted,

Judy O'Meara