

St. Edith Finance Council

Meeting Minutes

March 18, 2025

Attendees: Fr. Jim McNulty, Tom O'Meara, Matt Taggart, John Brady, Tom Debolski, Maureen Szczypka, Judy O'Meara

Absent: Greg Laskowsky

1. The meeting began at 7:05 P.M. with a prayer by Tom O'Meara.
2. It was moved by John Brady and seconded by Tom Debolski to approve the February 18 ,2025 Meeting Minutes.
3. Financial Statement Review YTD February 28,2025.
 - (a) Tom O'Meara reported that the school consolidated profit was \$96,094 (net of favorable timing differences of \$52,600). The church profit was \$125,671 (net of unfavorable timing differences of \$3,568)
 - (b) Tom Debolski asked Tom O'Meara if he knew the percentage of the funds in the Short Term Investments in the DCP & S Trust. Tom said that he would find out and report back to him at the April, Finance Council Meeting.
4. Capital Projects—Current and Proposed.
 - (a) The Finance Council is still waiting for a second bid to convert the restroom doors in the church to handicapped doors.
 - (b) Fr. Jim mentioned that Bob Calleja suggested that we can wait till the next fiscal year to replace the school boiler.
5. General Discussion.
 - (a) John Brady reported that the members of the Parish Council are grateful for Matt Taggart's involvement and the anonymous donor's generosity during our recent campaign to promote on-line giving.
 - (b) Judy O'Meara proposed, and the PFC members agreed, that Judy write a note of appreciation to the anonymous donor who made the on-line giving project a success.
6. Fr. Jim's Comments.

Fr. Jim stated that the church pews will eventually need to be replaced. The estimated cost for this project may be as much as \$200,000.
7. The meeting ended at 8:10 P.M. with prayer.

The next meeting will take place at 7:00 P.M on Tuesday, April 22, 2025.

Respectfully submitted,

Judy O'Meara

