

St. Edith Finance Council

Meeting Minutes

September 25, 2023

Attendees: Fr. Jim McNulty, Tom Debolski, Tom O'Meara, Greg Laskowsky, Judy O'Meara, Rick Nork

Absent: Maureen Szczypka, John Brady

1. The meeting began at 7:00 P.M. with a prayer by Tom O'Meara.
2. It was moved by Greg Laskowsky and seconded by Tom Debolski to approve the May 16, 2023, and June 6, 2023, Meeting Minutes.
3. Financial Statement Review - (2) months ending 8/31/2023.
Tom O'Meara reported that the school consolidated profit was \$202,340 (net of favorable timing differences of \$20,155). The church loss was \$29,183 (net of unfavorable timing differences of \$23,314).
4. CSA Update
Tom O'Meara referred to the article that appeared in the September 24, 2023, church paper. We have now received \$118,899 or 80% of our goal of \$148,576.
5. Capital Projects—Current and Proposed.
 - (a) Greg Laskowsky distributed the attached progress report as of September 2023.
 - (b) The PFC members discussed a quotation from RCI Electric to install new light poles and new pole heads on existing poles at a cost of \$33,744.00. Greg suggested that lights could be attached to the buildings and that would alleviate the need for underground wiring and significantly reduce the cost. It was decided that at least one additional quote should be obtained.
6. General Discussion.
None
7. Fr. Jim's Comments.
 - (a) Fr. Jim reported that the school has hired a full-time resource teacher. This teacher can provide various services for the students, namely tutoring and counseling as well as being an in-house substitute teacher.
 - (b) Currently, there are seventeen (17) new students in K Prep. Fr. Jim mentioned that this is good news because it is likely that these students will remain in the system and attend St. Edith kindergarten the following year. Hopefully, these students will remain at St. Edith School through the eighth grade. According to Fr. Jim, the ideal student class size is twenty (20).
 - (c) Fr. Jim stated that all the upgrades in the school were made possible because of the grants received from the State of Michigan.
 - (d) Lastly, Fr. Jim noted that no additional money will be spent on the school unless the funds are available beforehand.
8. Closing Prayer.
The meeting ended at 7:45 P.M. with prayer.

Next Meeting: Tuesday, October 17, 2023

Tom Debolski agreed to prepare the opening prayer for the October meeting.

Respectfully submitted,

Judy O'Meara