

St. Edith Finance Council

Meeting Minutes

October 18, 2022

7:00 P.M.

Attendees: Fr. Jim McNulty, Greg Laskowsky, Rick Nork, Maureen Szczypka, Tom O'Meara, Tom Debolski, John Brady, Judy O'Meara

1. The meeting began at 7:05 P.M.
2. It was moved by Rick Nork and seconded by Maureen Szczypka to approve the September 20, 2022 Meeting Minutes.
3. Financial Statement Review (3) months ending 9/30/22.
Tom O'Meara reported that the school (consolidated) profit is \$247,217 (net of unfavorable timing differences of \$20,825). The church profit is \$1,837 (net of favorable timing differences of \$12,106).
4. Capital Projects—Current and Proposed.
The Finance Council reviewed the most recent quotes received by Bob Calleja for the roof replacements. After much discussion, it was unanimously agreed to contract Holbrook's Roofing Co., Inc. to replace the following roofs:
 1. Tear off and re-roof the school office roof at a cost of \$16,975.
 2. Tear off and re-roof the parish office roof at a cost of \$23,025
 3. Re-roof the gym roof at a cost of \$46,690Fr. Jim will prepare a package with all the necessary documents for review by the AOD.
All of the work will be completed shortly after the end of the school year i.e., June, 2023.
5. Transition from LDP to Detroit Catholic Parishes and Schools Trust.
After a very detailed and healthy discussion regarding the transition, the Finance Council unanimously agreed to accept the participation agreement. Fr. Jim will sign the documents and forward them to the Archdiocese.
6. General Discussion
John Brady reported to the Finance Council a suggestion that John Bodnar made at the last Parish Council Meeting. John Bodnar suggested that the Finance Council members think of some targeted Capital Projects that the entire parish could get behind. The members of the Finance Council agreed to suggest and discuss some possible projects at the next meeting.
7. Fr. Jim's Comments
Fr. Jim requested that the November finance council meeting be moved to Monday, November 14, 2022 at 7:30 pm.

Tom Debolski volunteered to prepare the opening prayer for the next meeting.

The meeting ended at 8:20 P.M

Please note that the next meeting is scheduled for Monday, November 14, 2022 at 7:30 P.M.

Respectfully submitted,

Judy O'Meara