

St. Edith Finance Council

Meeting Minutes

January 17, 2023

7:30 P.M.

Attendees: Fr. Jim McNulty, Maureen Szczypka, Tom O'Meara, Tom Debolski, John Brady, Rick Nork, Greg Laskowsky, Judy O'Meara

1. The meeting began at 7:00 P.M. with prayer by Tom O'Meara.
2. It was moved by Maureen Szczypka and seconded by Greg Laskowsky to approve the November 14, 2022 Meeting Minutes.
3. Parish Council Report.  
John Brady reported that various topics were discussed including updating the Parish Council objectives, the need for more targeted surveys, encouraging families of school children and religious education children to attend weekend Mass, and providing opportunities for parishioners of all ages to participate in social activities.
4. Financial Statement Review - (6) months ending 12/31/2022.  
Tom O'Meara reported that the school consolidated profit was \$148,8051(net of unfavorable timing differences of \$3,184, as amended). The church profit was \$139,640 (net if favorable timing differences of \$14,716).
5. Capital Projects—Current and Proposed.
  - (a) Bob Calleja provided the Finance Council with the status of 2022 projects approved but not completed. In addition, Bob also provided the Finance Council with (2) quotes to upgrade our fire alarm system (1) Vanguard Fire and Security Systems, Inc. and (2) National Time and Signal. The PFC agreed to pursue the quote from National Time and Signal. Rick Nork requested that a representative from National Time & Signal meet with the Finance Council and provide a quote. Greg Laskowsky will contact Bob Calleja regarding this matter. In addition, Tom Debolski will make contact with an official from the Livonia Fire Department for input regarding fire safety regulations.
  - (b) Bob Calleja submitted another quote from Vanguard Fire and Security Systems, Inc. This quote was for an access control system for St. Edith Parish and School. The PFC unanimously agreed to disregard this proposal.
  - (c) The Capital Improvement Fund was established in the year 2016 to record receipts and expenditures for various capital projects. Over the years, fundraising programs were initiated when large expenditures were required, such as "Raise the Roof Campaign." Over time, receipts, and expenditures were relatively close. Of late, the receipts have fallen short of expenditures in the amount of \$50,000. Therefore, since parish expenditures for (3) new roofs, HVAC units and improvements to the electrical closet will cost a total of \$125,000, the funds will be taken from parish savings. In light of that, Tom O'Meara recommended that the report be modified to reflect capital expenditures from parish savings be reported separately. The Parish Council agreed to make the change to the report

6. Review/Approve FYE 6/30/24 School Tuition Rates.

Tom O'Meara presented the PFC members with a detailed report regarding tuition increases. After reviewing the report, Ric Nork moved to increase the tuition rates by 4.5% for the FYE 6/30/24 school year. Gregg Laskowsky seconded the motion. The PFC unanimously agreed.

7. General Discussion.

None

8. Fr. Jim's Comments.

- (a) Fr. Jim mentioned the need for new ceiling tiles for the Gathering Area. Bob Calleja will check into the availability of new tiles. In the meantime, replacement tiles from other areas of the church/school will be used in place of the damaged tiles.
- (b) St. Edith School received a check from the State of Michigan in the amount of \$24,000. It was determined that the funds actually came from FEMA; therefore, that money will be returned.
- (c) To date, St. Edith has not met the CSA target for 2022.

The meeting ended at 8:20 P.M.

**The next meeting will be February 21, 2023 at 7:00 P.M. John Brady will prepare the opening prayer.**

Respectfully submitted,

Judy O'Meara